



Electricity Oversight Board

Daily Report for Thursday, March 13, 2003

On Thursday, the average zonal prices at \$61.68/MWh remained nearly the same from Wednesday at \$61.75/MWh this was due to other indicating factors remaining stable:

- Mild weather conditions.
- The natural gas prices for Thursday at \$5.65/MMBtu remained nearly the same as the Wednesday at \$5.64/MMBtu.
- The return of 1,100 MW generation from planned outages early this week.
- Heavy rains increased hydroelectric generation in the Northwest.

The daily zonal price experienced fewer peak prices and resulted in the daily price for maximum, average and minimum to converge.

The real-time on-peak average zonal prices for NP15 and SP15 were sharply higher than the forward electricity indices for the neighboring hubs. The electricity indices at the neighboring regions have been steadily dropping throughout March to concur with continual decrease of natural gas prices for the same period.

Figure 1 - Hourly Zonal Price and Volume

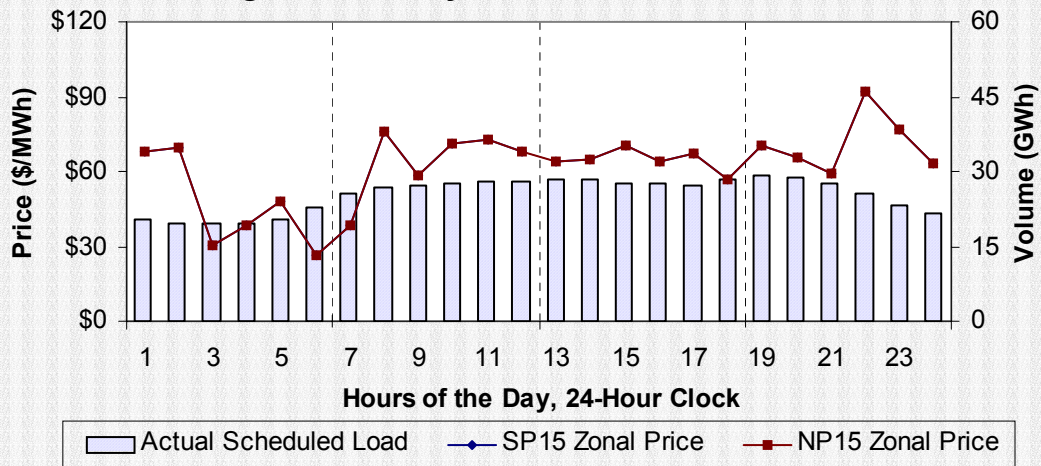
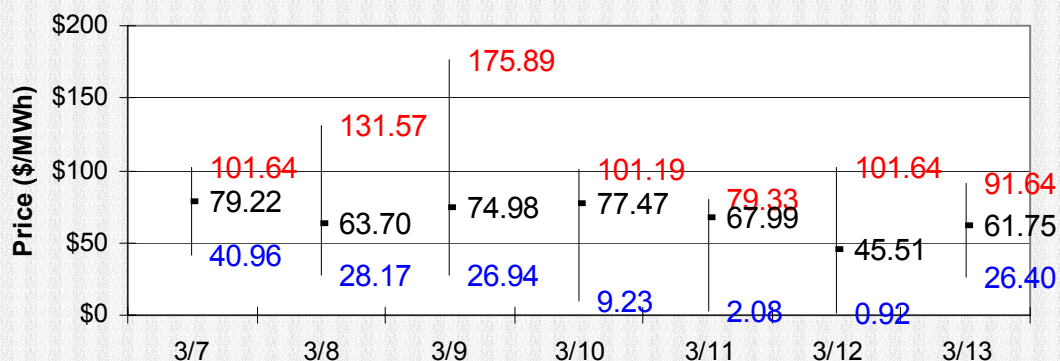


Figure 2 - Seven Day Snapshot of NP15 Zonal Price





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Figure 3 - Wednesday's On-Peak Average Price by Market Area

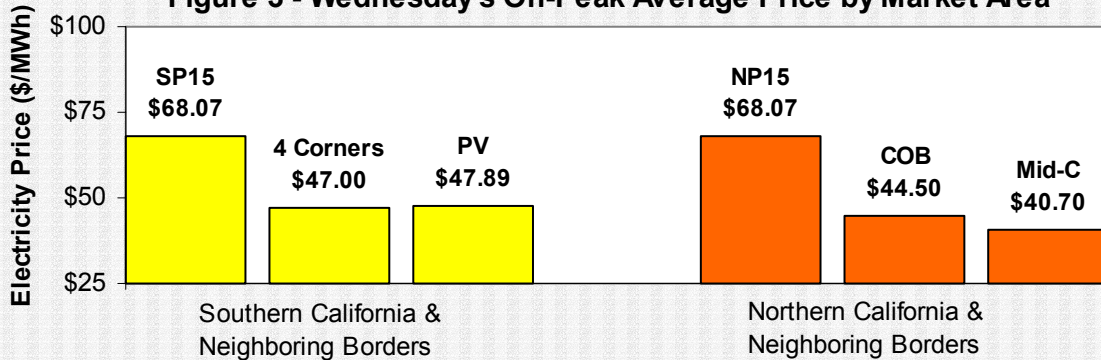


Figure 4 - SP15 & NP15 7-Day Rolling Average Prices

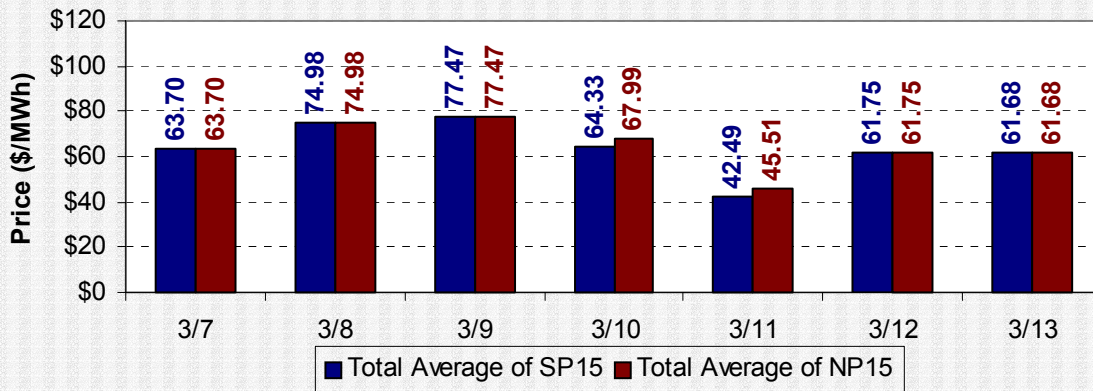


Figure 5 - Average Natural Gas Price

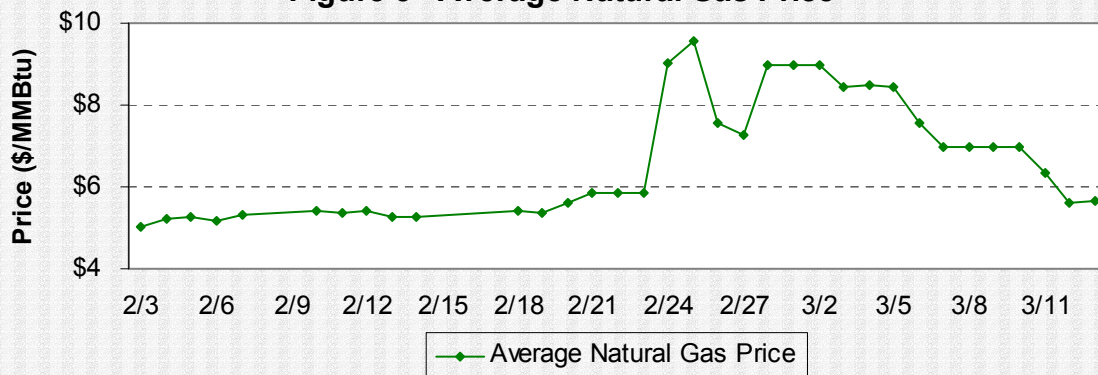


Figure 6 - Average Daily Zonal Price & Total Actual Load

